

Receipt Details

Payment for Invoice Number 422154 from the SD Secretary of State Office has been completed successfully. Please use the print button below to print out this page as a receipt.

Invoice Number: 422154
Invoice Date: 6/2/2016 9:56:27 AM

DEB MATHEWS
315 S. PHILLIPS AVENUE
SIOUX FALLS SD 57104

Payment Type: PAD Account # 17581813
Total: \$10.00
PAD Remaining Balance: \$974.00

Description	Amount	Quantity
Bond Information Statement	\$10.00	1

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Meierhenry Sargent LLP

ATTORNEYS AT LAW

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Mark V. Meierhenry
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DEB MATHEWS, Certified Paralegal
deb@meierhenrylaw.com

May 31, 2016

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Hill City School District 51-2
Pennington County, South Dakota
\$3,715,000 Limited Tax General Obligation Refunding
Certificates, Series 2016

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Certified Paralegal

Enc.

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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

HILL CITY SCHOOL DISTRICT 51-2
PENNINGTON COUNTY, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2016

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

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Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Hill City School District 51-2.
2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2016
3. Date of issue: May 11, 2016
4. Purpose of issue: Providing funds to pay issuance costs and to refund the July 15, 2017 through July 15, 2024 maturities aggregating \$3,610,000 of the District's outstanding Limited Tax General Obligation Refunding Certificates, Series 2011, dated November 9, 2011 (the "Series 2011 Certificates") to be redeemed on July 15, 2016.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$3,715,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2016 is true and correct on this 11th day of May 2016.

By: Jane E Edlund
Its: Business Manager

\$3,715,000

Hill City School District 51-2, South Dakota

Limited Tax General Obligation Refunding Certificates, Series 2016

Refund Series 2011 Certificates / Increase Annual Pmts \$100,000

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/11/2016	-	-	-	-	-
07/15/2016	-	-	7,993.33	7,993.33	-
01/15/2017	-	-	22,481.25	22,481.25	-
06/30/2017	-	-	-	-	30,474.58
07/15/2017	385,000.00	0.800%	22,481.25	407,481.25	-
01/15/2018	-	-	20,941.25	20,941.25	-
06/30/2018	-	-	-	-	428,422.50
07/15/2018	400,000.00	0.900%	20,941.25	420,941.25	-
01/15/2019	-	-	19,141.25	19,141.25	-
06/30/2019	-	-	-	-	440,082.50
07/15/2019	415,000.00	1.000%	19,141.25	434,141.25	-
01/15/2020	-	-	17,066.25	17,066.25	-
06/30/2020	-	-	-	-	451,207.50
07/15/2020	545,000.00	1.200%	17,066.25	562,066.25	-
01/15/2021	-	-	13,796.25	13,796.25	-
06/30/2021	-	-	-	-	575,862.50
07/15/2021	730,000.00	1.300%	13,796.25	743,796.25	-
01/15/2022	-	-	9,051.25	9,051.25	-
06/30/2022	-	-	-	-	752,847.50
07/15/2022	745,000.00	1.400%	9,051.25	754,051.25	-
01/15/2023	-	-	3,836.25	3,836.25	-
06/30/2023	-	-	-	-	757,887.50
07/15/2023	495,000.00	1.550%	3,836.25	498,836.25	-
06/30/2024	-	-	-	-	498,836.25
Total	\$3,715,000.00	-	\$220,620.83	\$3,935,620.83	-

Yield Statistics

Bond Year Dollars	\$16,855.44
Average Life	4.537 Years
Average Coupon	1.3088995%
Net Interest Cost (NIC)	1.4955588%
True Interest Cost (TIC)	1.5016270%
Bond Yield for Arbitrage Purposes	1.3245929%
All Inclusive Cost (AIC)	1.6302307%

IRS Form 8038

Net Interest Cost	1.3270837%
Weighted Average Maturity	4.536 Years